

## **CURRICULUM VITAE FOR PROF. DR. KARL-WERNER SCHULTE**

Karl-Werner Schulte (born 8th of June 1946 in Warstein) finished his studies in Business Administration at the University of Münster, Germany in 1970 and graduated as Diplom-Kaufmann (Master of Science in Business equiv. In 1974, he received the degree Dr. rer.pol. (PhD equiv.) for his thesis on "Calculation of the Economic Lifetime of Industrial Equipment". He is a scholar of Prof. Dr. Dr. h.c. Helmut Koch who is the first scholar of Prof. Dr. Dr. h.c.mult. Erich Gutenberg, the founder of Business Administration as an academic discipline in Germany. Following this tradition Karl-Werner Schulte initially did research in investment theory, especially developing the "VOFI-Method" (Investment Appraisal based on Complete Financial Plans) and financial accounting/reporting. In 1986, he was appointed Professor of Investment & Finance by the European Business School (EBS) which is located near Wiesbaden, Germany.

In 1990, he founded the EBS Real Estate Academy which became the first academic institution offering real estate education in Germany and whose executive course was accredited by the RICS Royal Institution of Chartered Surveyors as the first course in Continental Europe in 1992.

In 1994 Karl-Werner Schulte raised funds for the Endowed Chair of Real Estate which he took over. He established real estate as a major in the Master of Business programme at EBS. During his tenure the EBS Department of Real Estate was founded and four additional real estate professors were appointed. He was also founder and academic director of the EBS Institute of Financial Management and the EBS Finance Academy.

In 2006, the Department of Real Estate (except one professor) including nearly all donors and the Real Estate Academy moved to the University of Regensburg, Germany where the International Real Estate Business School (IREBS) was founded which in the meantime has become one of the biggest academic real estate centers worldwide. Karl-Werner Schulte was academic director of the IREBS Real Estate Academy until 2011 when he retired. Now he is Academic Director of IREBS African Real Estate Research Center and Chairman of the Board of Trustees of the IREBS Foundation for African Real Estate Research which he founded in 2011 together with Dr. Steen Rothenberger.

Karl-Werner Schulte has always engaged for the International Real Estate Society (IRES) which is the umbrella organization of the regional real estate societies. He has been President of the International Real Estate Society (IRES) and the European Real Estate Society (ERES). Now he is a board member of the African Real Estate Society (AfRES) and serves as a member of the editorial board of the Journal for African Real Estate Research. He was also Founder and President of the German Society of Property Researchers which he linked with ERES.

Karl-Werner Schulte has published or edited more than a dozen books and published numerous articles in academic journals, practitioners' magazines and newspapers. He was supervisor of around 80 PhD students who finished their research successfully. 15 of them have been appointed professors at universities in Germany. He was also and still is member of the editorial board of international real estate journals, for example the Journal of African Real Estate Research.

Besides his academic work he initiated the foundation of the German Real Estate Databank which later became IPD Investment Property Databank Germany and of the Academic Society for real estate journalism, in which he serves as Chairman of the Jury and served in supervisory and advisory boards of renowned real estate companies.

In his private life Karl-Werner Schulte traveled the world with his wife Gisela and their three sons. His favourite destinations are the Polar regions and Africa. As all family members he is also fan of German soccer club Schalke 04.

## **Awards**

Karl-Werner Schulte has achieved numerous awards and honorary memberships of academic institutions, professional bodies and Journals.

- 1992: Honorary Member of Alumni Organization IMMOEBS
- 1994: Honorary Member of RICS Royal Institution of Chartered Surveyors
- 1999: International Real Estate Society IRES Service Award
- 2001: European Real Estate Society ERES Achievement Award
- 2001: Honorary Member of German Society of Property Researchers
- 2005: German Council of Shopping Centers GCSC Award of Excellence
- 2008: Urban Land Institute Germany ULI Leadership Award
- 2009: Immobilienmanager Lifetime Award
- 2011: American Real Estate Society ARES Pioneer Award
- 2011: Honorary Member of AfRES African Real Estate Society
- 2011: Immobilienwirtschaft Award "People of 2011"
- 2013: Honorary Member of the ERES European Real Estate Society